



## What You Need to Know about Overdrafts & Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer an overdraft protection plan, which may be less expensive than our standard overdraft practices. We offer *Security Checking* which is a line of credit for overdraft protection. To learn more, ask us about this plan.

This notice explains our standard overdraft practices.



### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.



### What fees will I be charged if The Farmers State Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$30.00 each time we pay an overdraft item.
- Also, if your account is overdrawn we will charge an additional \$5.00 per day for an Overdraft Maintenance Fee.
- There is currently no limit on the total fees we can charge you for overdrawing your account.



### What if I want The Farmers State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at (937) 996-1071, visit our web site [www.myfsbdirect.com](http://www.myfsbdirect.com), or complete the form below and present it to a branch office or mail the form to: The Farmers State Bank, 101 S. Main St., P.O. Box 119, New Madison, OH 45346-0119. **You may also revoke your decision at any time.**

I do not want The Farmers State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions, therefore my transaction will be declined if I am short of funds.

I want The Farmers State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions. I agree to pay the fees associated with the overdraft.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

